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THE 2008 GLOBAL FINANCIAL CRISIS:

AN EVALUATION INTO THE BEST PRACTICES OF SURVIVOR INTERNATIONAL BANKING
Abstract

This study researched the regulatory oversight of global banking practices during the 2008 global financial crisis. The purpose of the study was to understand global banking and regulatory practices during the 2008 crisis event and offer recommendations for global banking reform. The design of the study followed qualitative procedures with a historical constructivist, case study strategy to achieve the research goals. Data was collected from eighteen information sources: eight regulatory and industry expert interviews, five global banking archival documents and five global banking archival media. Data was coded, recorded, triangulated and analyzed to ensure validity and reliability. Iterative data reviews identified common themes, emergent patterns and an integrated set of six global banking best practices: Organizational Culture, Management Strategy, Capital Adequacy, Risk Management; Transparency and Accountability, and Regulatory Oversight. The study proposed regulatory policy reforms to: Resolve Systemically Important Institution and Redesign Existing Bank Examination Protocols for Government Chartered Banking Organizations. The study also recommended further research and study to strengthen banking regulation in the future.